



Affordability Assessment

- 1 Scheme Name
- 2 Date of assessment
- 3 Applicant 1 Name
- 4 Applicant 2 Name
- 5 Years Until Sale Option
- 6 Property Type

Example	
09/03/2023	
Joe Bloggs	
Joanne Blogs	
5	
2 Bed House	

- 7 Age at Assessment
- 8 Qualify for SDLT Relief
- 9 Actual Gross Income

Applicant 1	Applicant 2
30	30
Yes	Yes
£ 30,000	£ 15,000

- 10 Future Gross Income in 5 Years
- 11 Future Benefits (CTB, CB, UC)/Other Income
- 12 Future Maintenance Payments (outgoing)
- 13 Future Loan Payments/Other Fixed Expenditure

£ 32,010	£ 16,010
£ -	£ -
£ -	£ -
£ -	£ -

- 14 Customer Assumptions about Future Income

Assumed wages increase in line with average earnings increase

- 15 Current Savings
- 16 Monthly Savings
- 17 Additional Savings/Adjustments
- 18 Projected Savings (Inc. Estimated Interest)
- 19 Total Projected Combined Savings

£ 2,000	£ 1,000
£ 200	£ 100
£ -	£ -
£ 15,702	£ 7,851
£ 23,553	

- 20 Target Savings Amount Required
(this is in addition to the 10% gifted deposit)

£ 2,700

- 21 Customer Assumptions about Future Savings

- Loan to Value (LTV) 81.14%
- 22 Example Mortgage Term 30 years
- 23 Potential Monthly Mortgage Payment £911
- 24 If rates go up to 6% then payments could be over £1,145

- 25 Overall Score (>50 = Likely to be able to purchase)



I understand that by undertaking this financial assessment that it does not constitute financial advice. The purpose of this assessment is to provide an indication of whether I may be able to purchase my a Rentplus property at a future date. I understand that this is not a guarantee that I will be able to buy a Rentplus property and that the purchase of the property will be dependent on my financial circumstances at the time. I understand that the results of this assessment are for example only and are based on the information provided by me on the date of this assessment. I understand that the housing and mortgage markets are subject to change, and that house prices and mortgage rates can go up as well as down. I confirm that the assumptions I have made about my future income and savings plans are a realistic prediction of my future financial position and understand that my personal circumstances are also subject to change. I agree that your housing provider can use the personal data I have provided to support my application for a Rentplus property. If my application is successful, I agree that this personal data will be shared with Rentplus UK Ltd for the furtherance of Rentplus' legitimate business interests and specifically to: enable Rentplus to administer the Rentplus scheme; enable Rentplus to report to its investors regarding the ongoing performance of the Rentplus model; and to measure the success of the Rentplus model.

Further information about how Rentplus uses personal information can be found in the Rentplus privacy notice, a copy of which can be obtained from the Rentplus website. Rentplus will not use tenants' personal information in a way which breaches the Tenant's rights and freedoms under data protection law.

Applicant 1

Sign:

Date:

Print:

Applicant 2

Sign:

Date:

Print: