

Economic Benefits Infographic

PROPOSED DEVELOPMENT 84 residential dwellings

SITE Padnell Grange, Havant

Construction Phase



£13.1 million
Investment

In the scheme's construction



30 gross jobs

Full-time equivalent (FTE) jobs supported on average during construction (circa 2.5 years)

Generating 20 net direct jobs

FTE jobs supported in the Hampshire, including 10 for Havant residents

Plus 10 net indirect/induced jobs

FTE jobs supported Hampshire, including 5 for Havant residents



£5.7 million
Productivity boost

Total GVA¹ economic output over the construction period in Hampshire, including £4.5 million in Havant

Operational Phase



195

Residents

Living in high-quality new homes, including 25 affordable homes



90

Employed residents

Living at the new development



£2.3 million

Annual income

Earned by employed residents



£140,000

Council Tax

Revenue per annum for Havant Borough Council



£620,000

Community Infrastructure Levy

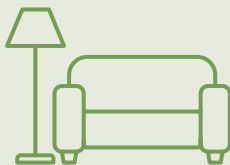
For Havant Borough Council, plus additional S106 contributions²



£35,000

New Homes Bonus

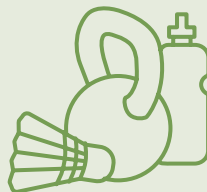
Including £28,000 for Havant Borough Council



£460,000

First occupation expenditure

To 'make a house feel like a home'



£700,000

Leisure expenditure

Annually by residents



£1.2 million

Retail expenditure

Annually by residents



15

Jobs supported

In the leisure and retail sectors by resident expenditure

¹ GVA (Gross Value Added) measure the value of output created (i.e. turnover) net of inputs used to produce a good or service (i.e. production of outputs). It provides a key measure of economic productivity.

² Indicative CIL figure subject to confirmation. Section 106 payments to include contributions for local health facilities and the Solent Recreational Migration Project.