



EVALUATE
HOUSING



192 New Homes including
57 Affordable Homes

The Economic Benefits of Housing at Land at Havant Road, Emsworth

The proposed development of **192** new homes offers the opportunity to stimulate economic growth, help reduce the impact on local authority budget cuts and assist in meeting Havant's objectively assessed housing need.

01 CONSTRUCTION BENEFITS



60 Jobs

Direct Employment

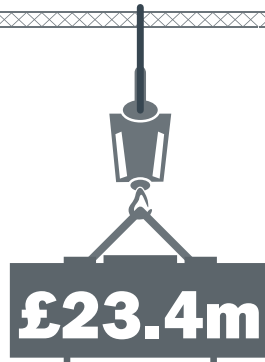
[estimated to create **260** person-years of temporary construction employment over the 4.3 year build period]



91 Jobs

Indirect/Induced Employment

[**91** 'spin-off' jobs could be supported in the supply chain per year of construction]



Construction Value

[estimated total cost of construction]



Economic Output

[expected additional GVA p.a. from direct and indirect jobs]

£4.5m GVA

02 EXPENDITURE BENEFITS

£960,000



First Occupation Expenditure on goods and services to make a house 'feel like home' a proportion of which would be captured locally



£2.0m

Estimated Net Additional Resident Expenditure within local shops and services [per annum]



21 Jobs

New Operational Jobs supported by increased resident expenditure in the local area

03 LOCAL AUTHORITY REVENUE IMPACTS



£1.5m

New Homes

Bonus Payments
[total payments over a 6 year period]



Additional Council Tax Revenues [per annum in perpetuity]



c.£1.33m

Estimated Planning Contributions Payable to LPA
[plus Affordable Housing Contributions]