

37 East Street
Havant
Hampshire
PO9 1AA

(023) 9247 8777

02 January 2014

Dear Sirs

RE: 9 East Street, Havant, Hampshire, PO9 1AA

We were marketing 9 East Street for retail use between September 2010 and June 2013. We used a variety of advertising platforms including the internet, property particulars displayed in our own window and signs on the property itself. During this time we had some enquiries which lead to five viewings. None of the viewings resulted in a retail lease being agreed. The general feedback from viewers was that they did not feel the area was suitable for their retail businesses as there was a lack in passing trade. They were discouraged by the number of vacant units in the vicinity and the downturn in trading conditions.

Having marketed the property unsuccessfully for a period of almost three years it remains boarded up with a number of other properties in East Street and the surrounding area. In my professional opinion as a local property manager, the area is becoming increasingly derelict and therefore more undesirable for retail use.

Yours faithfully



Joe Johns
P J Yeates Property Investments & Developments