DATED 7th January 2011 ~~2010~~

MARBLESEA LIMITED

and

LLOYDS TSB BANK PLC

to

THE COUNCIL OF THE BOROUGH OF HAVANT

PLANNING OBLIGATION BY UNDERTAKING

Pursuant to Section 106 of the Town and Country Planning Act 1990 (as amended)

relating to land at

Former Hayling Bay Hotel, 50 Webb Lane, Hayling Island, PO11 9JE

THIS DEED OF UNDERTAKING is made the 7th day of January 2011 ~~2010~~

BY

(1) THE OWNER

(2) THE MORTGAGEE (if any)

1. In this Deed:

1.1 "the Act" means the Town and Country Planning Act 1990 as amended

1.2 "Application" means the application for planning permission in respect of the Land given a reference number which is set out in paragraph Five of the Schedule which Application to carry out the Development has been made to the Council as appropriate local planning authority.

1.3 "the Council" means the Council of the Borough of Havant being the local planning authority by whom the within written Obligations are enforceable

1.4 "the County Council" means Hampshire County Council being the local planning authority by whom the within written Obligations are enforceable

1.5 "the Development" means the development described in paragraph Six of the Schedule

1.6 "the Hampshire County Council Transport Contribution" means the sum of money specified in Paragraph Eight of the Schedule being a contribution (being applied at such time and in such manner as the County Council shall in its absolute discretion determine) to the costs to be incurred by the Council or Hampshire County Council in the provision, improvement and maintenance of Havant Borough Council's sustainable transport list.

1.7 "Indexed" means such contribution to be index linked in accordance with the Smooth All-in Road Construction Tender Price Index (RCTPI) 1995 series published by the 'Department for Business, Enterprise & Regulatory Reform' or any replacement thereof from the beginning of the Financial Year in which the financial contribution is determined (either by agreement with the applicant or as determined at development management committee which ever is the sooner)

1.8 "the Land" means the land described at paragraph One of the Schedule and any buildings structures or erections at any time thereon

1.9 "the Mortgage" means the mortgage or charge (if any) described at paragraph Four of the Schedule and all of them if more than one

1.10 "the Mortgagee" means the mortgagee or chargee (if any) and in the case of more than one all of them described at paragraph Three of the Schedule

1.11 "Obligations" and "OBLIGATIONS" means those planning obligations (being restrictions requirements covenants agreements obligations or any of the foregoing) enforceable at law and in particular (but without prejudice to the availability to any enforcing authority of any power which may be available to

it for the purposes of the enforcement of this Deed) under the authority of the statutory provision referred to in clause 4 of this Deed and which are set out in paragraph Nine of the Schedule

1.12 "the Owner" means the owner and in the case of two or more owners each or all of them as owners of any or all parts of the Land and as parties to this Deed acting and being obliged by this Deed jointly and severally who is (or are) described at paragraph Two of the Schedule being a person or persons identified in accordance with Section 106(9)(c) of the Act

1.13 "the Permission" means the grant of planning permission made in response to the Application including where appropriate any grant of approval in respect of matters reserved by the said grant of planning permission or any subsequent grant of planning permission for the Development or for such other development on the Land as is not materially different from the Development (the determination of materiality being solely at the discretion of the Council)

1.14 "the Plan" means the plan attached to this Deed

1.15 "the Playing Space Contribution" means the sum of money specified in Paragraph Eight of the Schedule being a contribution (being applied at such time and in such manner as the Council shall in its absolute discretion determine) to the costs to be incurred by the Council in the provision, improvement and maintenance of playing space to meet the needs of residents of new housing developments.

1.16 "the Schedule" means the Schedule to this Deed being an integral part of this Deed

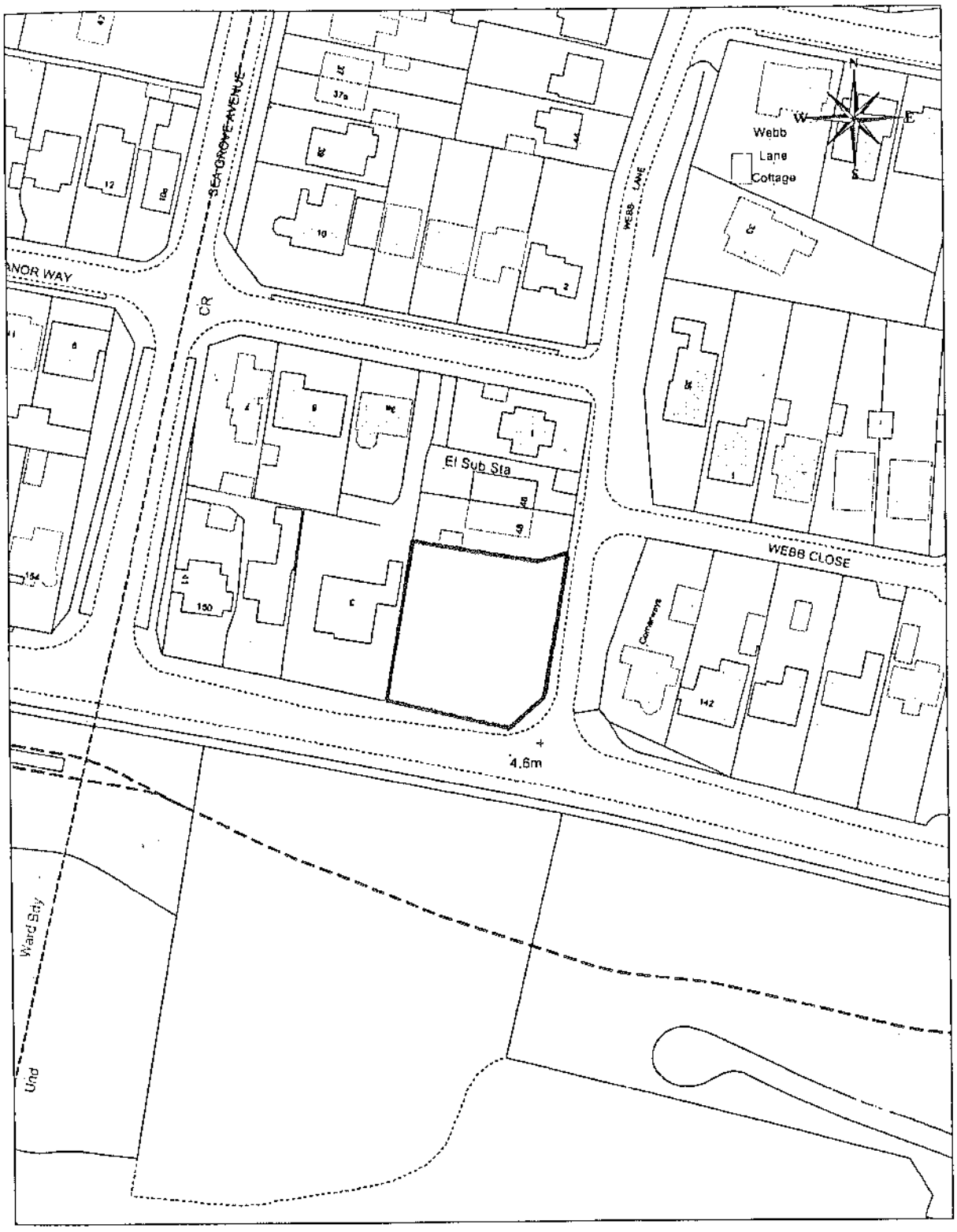
1.17 "the Solicitor" means the solicitor giving the certificate at paragraph Seven of the Schedule

2.1 With the intention and so as permanently to bind the Land and all parts thereof so far as lawfully may be effected and into whomsoever hands the same may come and so that the Obligations hereby created shall be enforceable against the Owner and its successors the Owner HEREBY COVENANTS AND UNDERTAKES AS A PLANNING OBLIGATION TO COMPLY FULLY WITH THE OBLIGATIONS

2.2 This instrument or document hereby expresses itself as executed as a Deed

3. The Owner (and each of them acting in concert in the case of more than one joint owner) has produced at Paragraph Seven of the Schedule a certificate of the Solicitor with the intention that the Council may and shall rely upon the truth of the matters therein certified namely that;

3.1 the Owner is immediately entitled to possession and occupation of a



Civic Offices, Civic Centre Road, Havant, Hampshire PO9 2AX t: 023 9247 4174 Havant BOROUGH COUNCIL	Title: Town and Country Planning Act 1990 S106 Agreement 50 Webb Lane, Hayling Island APP/10/00089 PC44/0370	Drawn By: Scale: 1:1250 Drawing No: Cleaner, Safer, More Prosperous

Reproduced from the Ordnance Survey Digital Data with the permission of the Controller of HMSO, Crown Copyright Reserved 2010. Licence No LA100019217

freehold estate in the Land subject only to the Mortgage (if any) no other person having an interest therein at law or (to the best of the Owner's knowledge and belief) in equity

3.2 in the case that the Land is subject to any mortgage the Mortgage (or in the case of more than one each of them) is described at Paragraph Four of the Schedule and no other mortgage or charge has been concluded which affects the Land other than the Mortgage and in the event that none is so described that there is no such mortgage or charge affecting the Land

4. This Deed of Undertaking is made pursuant to Section 106 of the Act with the intent that it shall bind the Owner and be enforceable against them and the persons deriving title under them and shall be a planning obligation for the purposes of the Act

5. This Deed shall have effect indefinitely from the time the Permission is granted

6. In the event of any difference between the description of the Development in this Deed and the terms of the grant of permission issued by the Council in response to the Application the text of the grant of planning permission only shall be deemed to express the permission granted by the Council in response to the Application

7. The obtaining consequent upon the provisions of this Deed of expressions of acceptance or satisfaction on the part of the Council with things done in discharge of Obligations or determinations of materiality for the purposes of clause 1.11 shall be ineffective and not relied upon by any person unless in writing by the Council's Head of Development and Technical Services for the time being or such other officer who may be identified in writing by the Council for this purpose

8. In the event that any provision of this Deed is held to be invalid or unenforceable the remaining provisions of this Deed shall remain in full force and effect

9. The Mortgagee acknowledges and declares that this Deed has been entered into by the Owner with its consent and that the Land shall be bound by the obligations contained in this Deed and that the security of the mortgage over

the Land shall take effect subject to this Deed PROVIDED THAT the Mortgagee shall otherwise have no liability under this Deed unless it takes possession of the Land in which case it too will be bound by the obligations as if it were a person deriving title from the Owner.

THE SCHEDULE

1. (See clause 1.8) the Land

   The land known as Former Hayling Bay Hotel, 50 Webb Lane, Hayling Island, PO11 9JE in Hampshire shown edged with a heavy black line on the Plan.

2. (See clause 1.12) the Owner(s):
   [Please insert full name(s) and address(es) of every owner of the Land]

   MARBLESEA LIMITED (Registered in England and Wales Reg.No. 01229295) care of KB Salon Supplies Ltd, Bond Street, Northam, Southampton SO14 5QA

3. (See clause 1.10) the Mortgagee(s) (if any):
   [Please insert full name(s) and address(es) of every mortgagee or chargee of the Land or, if there is none, state "None"]

   LLYODS TSB BANK PLC address for service 3 Town Quay, Southampton SO14 2AQ

4. (See clause 1.9) the Mortgage(s) (if any):
   [Please insert the date of, and parties to, every mortgage or charge affecting the Land, or, if there is none, state "None"]

   Charge dated 14 June 2004 between LLYODS TSB and MARBLESEA

5. (See clause 1.2) the Council's planning application reference number:

APP/10/00089

6. (See clause 1.5) the Development

Erection of 10 No. 1, 2 and 3 bed flats, associated car parking, garaging and cycle store.

7. (See clauses 1.16 and 3) Solicitors' Certificate

Certificate of Title

As Solicitor for the Owner we hereby certify that on the date of this Deed what is set out in clauses 3.1 and 3.2 and paragraphs 2, 3 and 4 of the Schedule to this Deed is true

Signed: [redacted]

Name: EDWARD CHARLES COULTER

Address: SOLICITOR

PAGE CULLIFORD & GREGORY

6 CUMBERLAND PLACE

SOUTHAMPTON

SO15 2NL

Tel: 023 8022 5821

8. Contributions

8.1 (See clauses 1.6 and 1.7) the Hampshire County Council Transport Contribution

£32,049.00 (Indexed)

8.2 (See Clause 1.12) the Playing Space Contribution

£9,239.50

9. (See clause 1.11) the Obligations

9.1 Not to commence or introduce or cause permit or suffer to be commenced or introduced upon or at the Land any Material Operation (as defined in Paragraph 9.4 of this Schedule) permitted by the Permission at any time before the Owner shall have paid to the County Council or caused to be paid to the County Council the Hampshire County Council Transport Contribution (Indexed)

9.2 Not to commence or introduce or cause permit or suffer to be commenced or introduced upon or at the Land any Material Operation (as defined in Paragraph 9.4 of this Schedule) permitted by the Permission at any time before the Owner shall have paid to the Council or caused to be paid to the Council the Playing Space Contribution

9.3 The Owner covenants to notify the Council in writing at least 14 days before commencing a Material Operation on the Land.

9.4 In Paragraphs 9.1 9.2 and 9.3 of this Schedule "Material Operation" means:

9.4.1 any work of construction in the course of the erection of a building;

9.4.2 any work of demolition of a building;

9.4.3 the digging of a trench which is to contain the foundations or part of the foundations of a building;

9.4.4 the laying of any underground main or pipe to the foundations or part of the foundations of a building or to any such trench as is mentioned in paragraph 9.4.3;

9.4.5 any operation in the course of laying out or constructing a road or part of a road;

9.4.6 any change in the use of the Land which constitutes material development as defined in the Act

IN WITNESS whereof the parties hereto have executed and delivered this instrument or document as a Deed the day and year first before written.

Executed as a DEED by)
Affixing the COMMON SEAL of)
)
)
in the presence of:)

Director

Director/Secretary

Signed as a DEED by)

MARBLESEA LIMITED)
)
acting by
a director and its secretary /
two Directors Director [redacted]

~~Director~~/Secretary [redacted]

Signed and Delivered as a DEED)
By)
As attorney for)Print Name
Lloyds TSB Bank PLC)
)
in the presence of:)
)Witness signature [redacted]

Signed as a deed by
Stephen Gray Allen
As Attorney for and on behalf of LLOYDS TSB BANK plc
In the presence of [redacted]
5-7 Park Row, Leeds